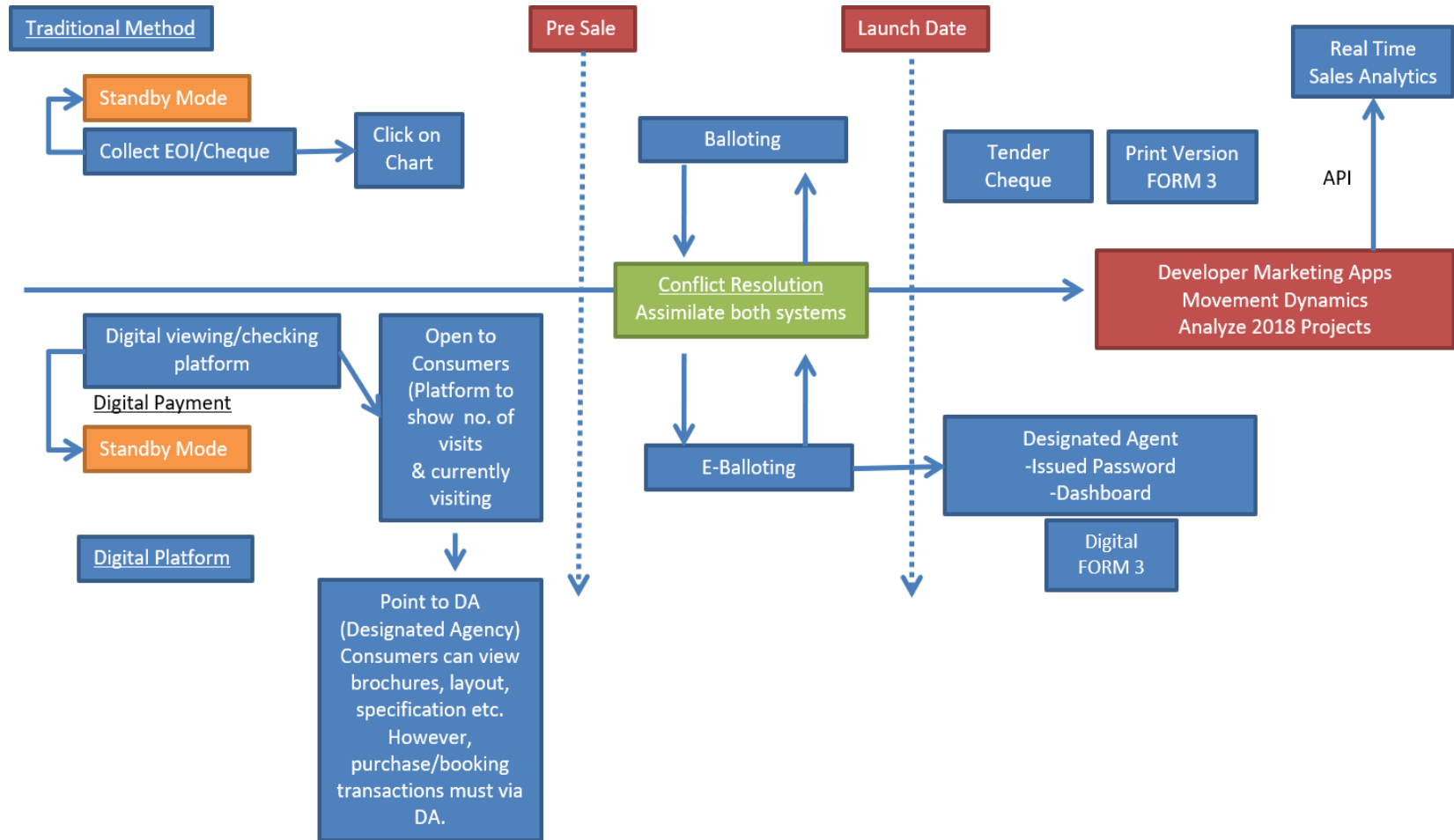


Building Under Construction Digital (BUCD) Platform

*Transforming the Ecosystem for New Strata
Project Launches*

AMICUS
2020

The Digital Platform Process Flow: Summary



BUC Digital Platform Process: Summary

Development Information & Agreements loaded in Platform



Buyer clicks on Elevation Chart
Checks Floorplan, Brochure - or sees show flat
Buyer selects their unit and gets OTP

Buyer puts down 5% deposit,
collects Option To Purchase (OTP)

Buying with cash only?

NO
Seeks bank finance



YES

Buyer contacts Lawyer

Bank accesses platform. Gets KYC Report on Client. Creates Letter of Offer (LO)

Lawyer Process Component of BUC



Lawyer meets Client
Documents entered

Lawyer enters key doc detail (LO and OTP)
Missing docs ordered electronically.
System Calculator sets ratio of cash, CPF, credit

Cheque for 1st payment of OTP Schedule (sec 5.1).
IRAS cheque: Buyers Stamp Duty (1 month after OTP exercise date).

IRAS Stamp Duty paid



CPF not required?

NO
CPF Application



Lawyer enters revised payment disbursements



Developer notifications

Property Developer's schedule (5.1)
triggers first payments from notification

2.5 Years. Certificate of Stages of Completion, Notifications, Tracking

Over 2+ year timeline: Tracking of Client payments;
Notifications and alerts sent and received;
Developer payments alerted before due dates.

Client & Bank notifications

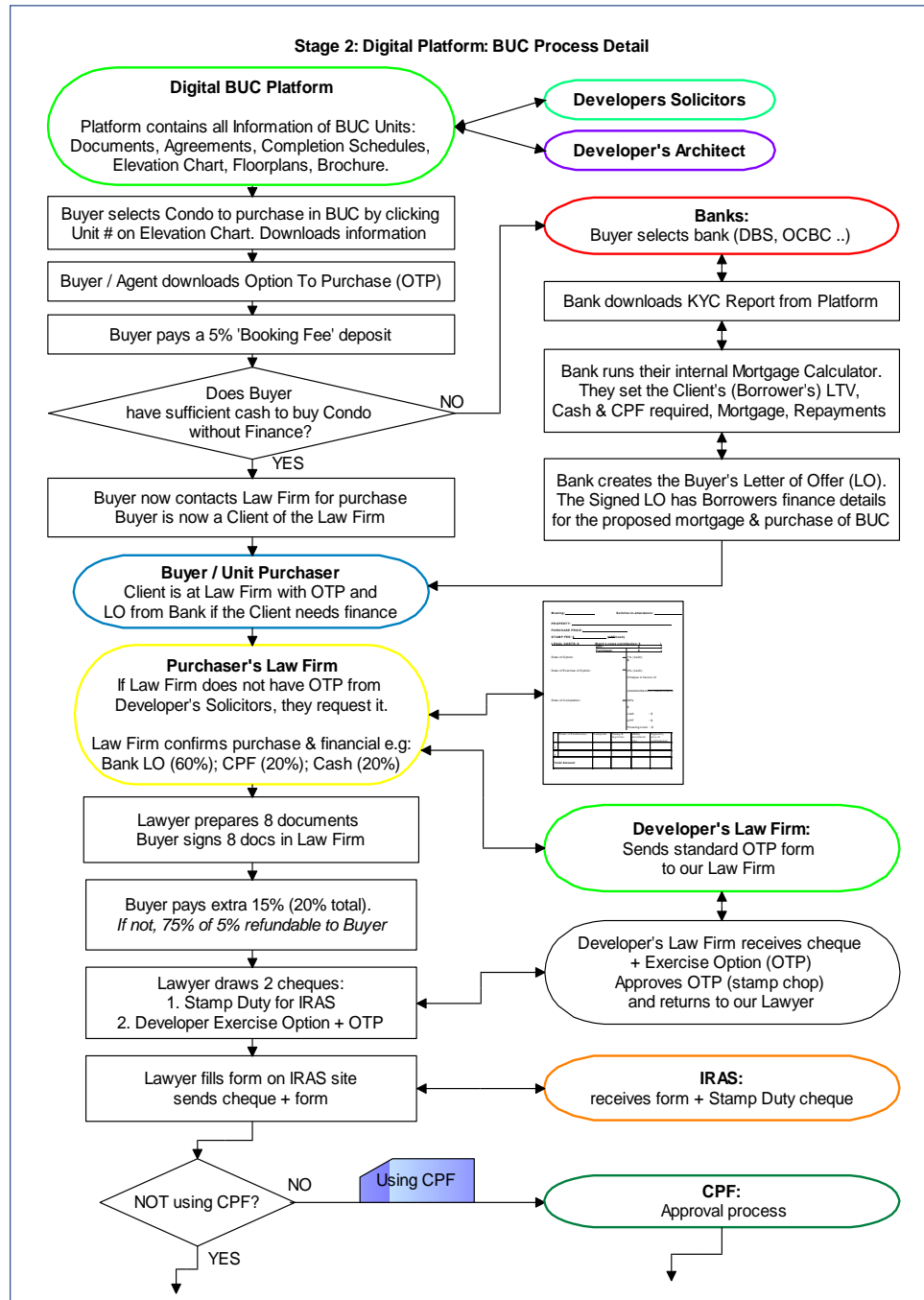


SAL notifications and payments to Vendor driven by
Conditions such as: Completion Date;
Deductions; CSC issued after Final Payment Date.



Final Payment: End Process

BUC Process Detail



BUC Connected Industry Players: Platform Features



Beneficiaries of the BUC Digital Platform



Shared & Verified Digital Information & Management on the Platform

